

## Technical Analysis

**BONDS : SHORT TERM VIEW THEY NOW LOOK CHEAP!  
IT IS GOING TO BE HARD TO BUY-GIVE A PRECISE LOCATION BUT  
THE RSI'S ARE SILLY AND THE BLOOD LETTING MUST NEARLY BE  
OVER.**

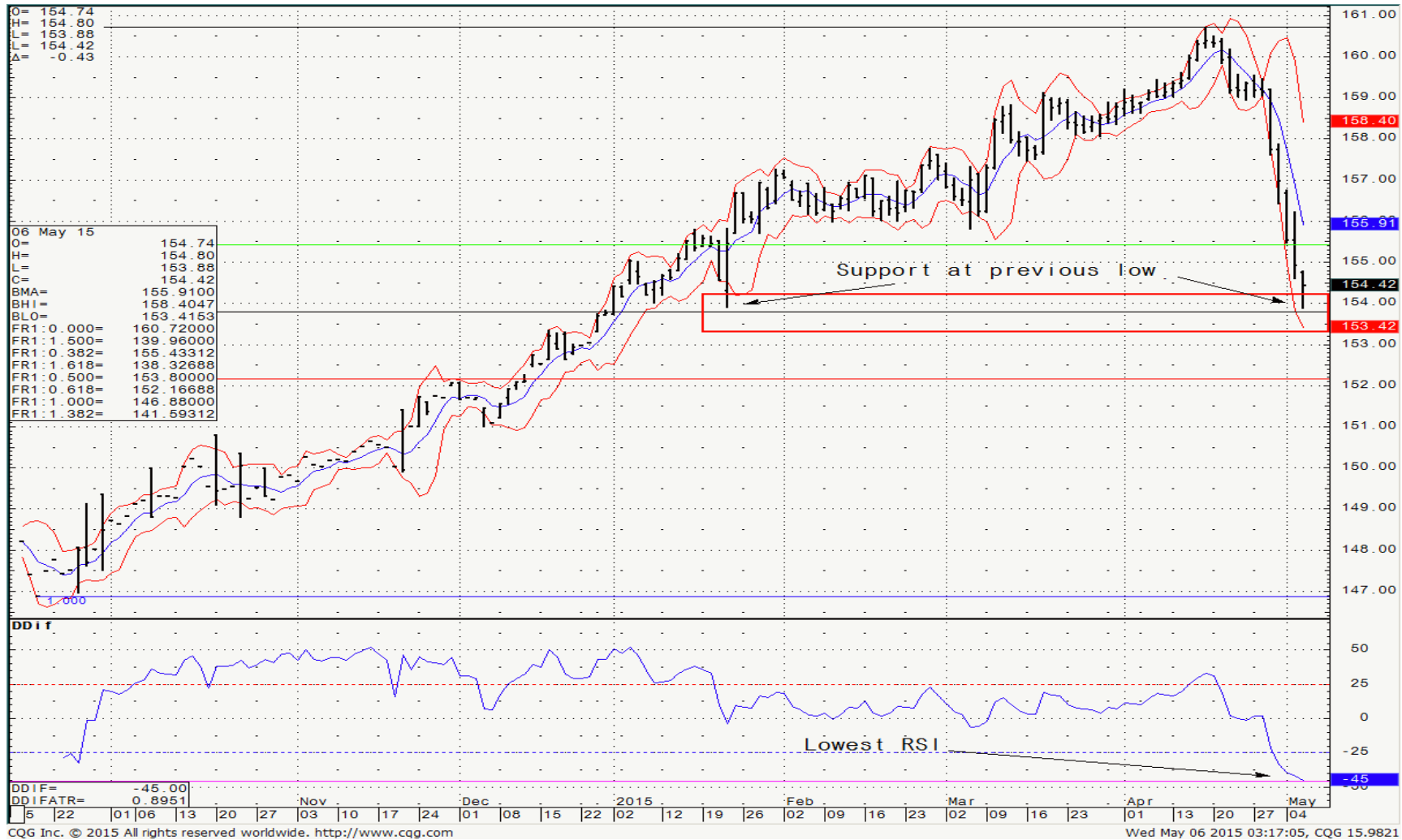
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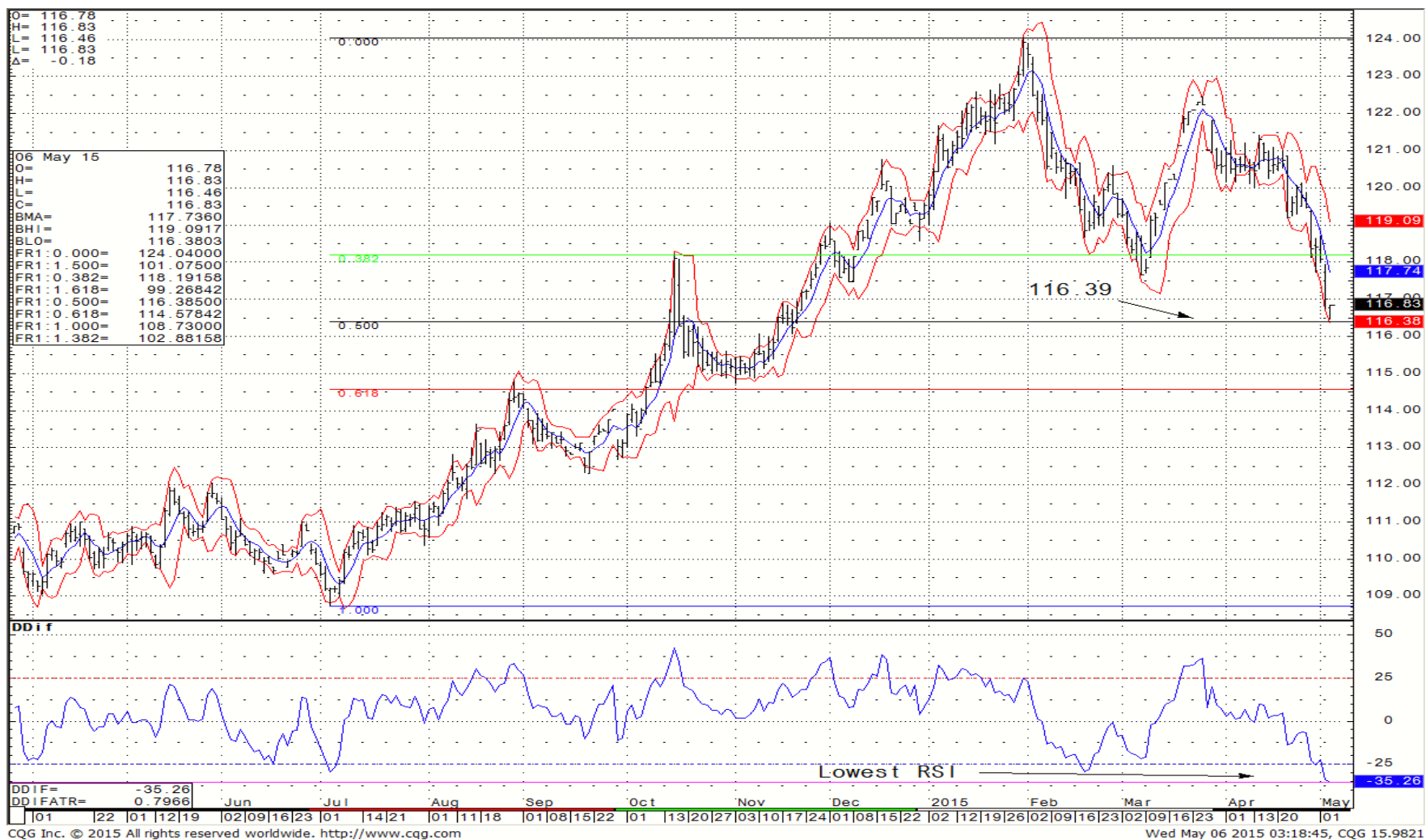


BUILDING TEAM SPIRIT TOGETHER

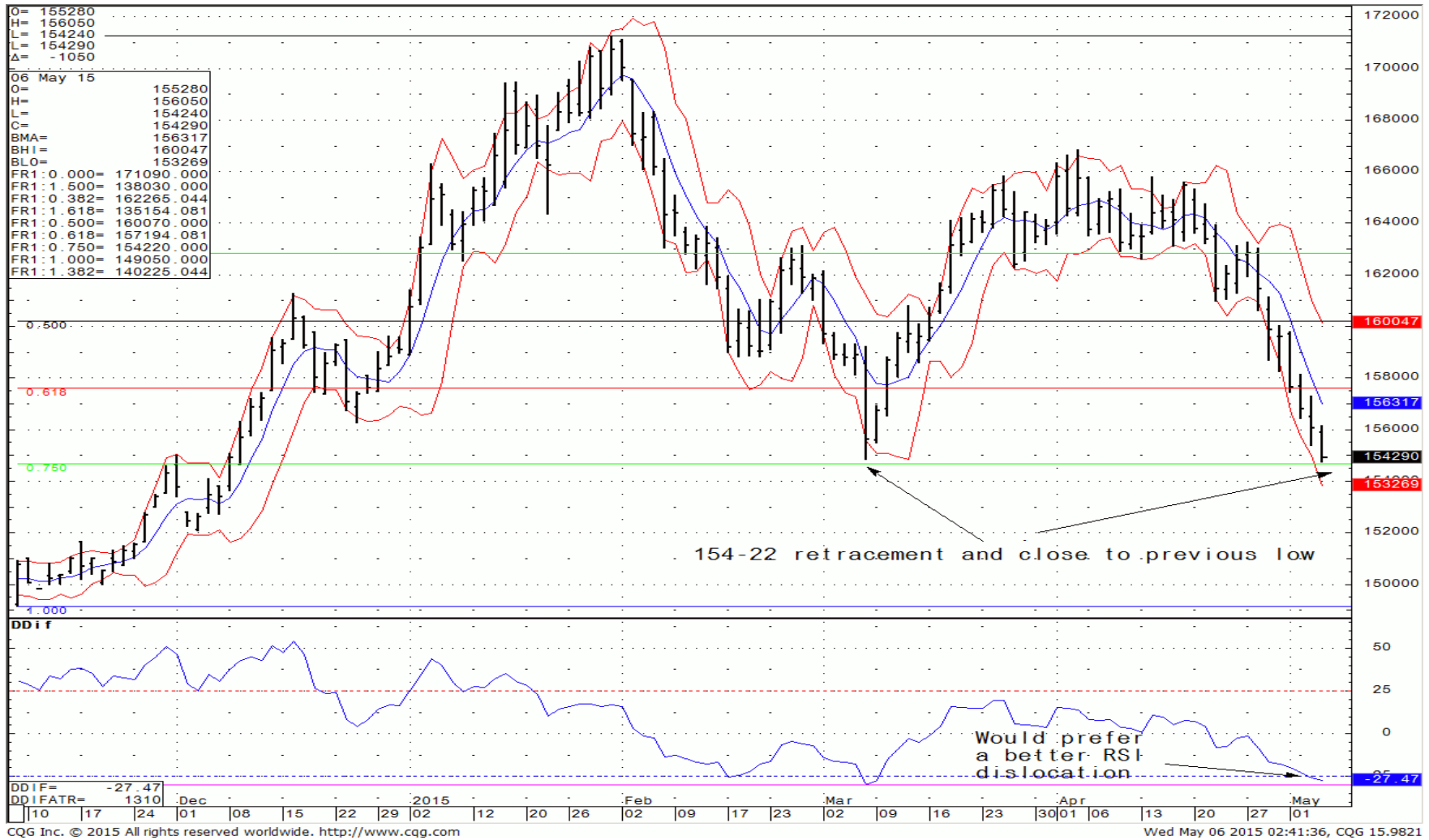
**BUNDS: THESE HAVE HELD PREVIOUS LOW AND THE RSI SPEAKS VOLUMES, IT WONT BE AN EASY HOLD !**



**GILTS: ON A CONTINUATION CHART WE HAVE JUST HIT AND HELD 50% RET 116.39, AGAIN A TOUGH HOLD BUT WORTH IT LOOKING AT THE RSI.**



**US 30YR: THIS HAS HELD A 75% RET 154-22 , THE RSI IS NOT AS EXTREME BUT MUST BE WORTH A BUY GIVEN THE DROP.**



**BTP 19'S: THESE LOOK A GREAT BUY AS WE HAVE HELD THE 61.8% RET 100.62 AND THE RSI MATCHES DEC 2014 LOW.**



**BTPS 24'S: THESE HAVE HELD THE 61.8% RET 104.24 AND JUDGING BY THE RSI WE SHOULD BOUNCE WELL.**



SPAIN 24'S: THIS HIT THE 50% RET AND THE RSI IS EVOKING A HARD RALLY.



UKT 44'S: WE HIT THE 50% RET AND THE PREVIOUS LOW , THE RSI IS NOT TOO OVER STRETCHED BUT WORTH A LONG.





UK LINKERS 40: AGAIN WE HAVE HELD THE 61.8% RET 135.84 , THE RSI IS A LITTLE FLATTER BUT WORTH A GO.



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